

GENERAL TERMS AND CONDITIONS

- (1) Mode of submission
 - (a) The applicant should submit the details in separate sealed envelopes duly superscribing clearly “Expression of Interest for procurement of Transhipper on Lease or Sale” and similarly in case of barges and with the note “Quotation to be opened by the Addressee only” written prominently. The full name, postal address and fax/e-mail address of the bidder shall be written at the bottom left hand corner of the sealed envelopes.
 - (b) Applicant are required to sign on each page of the Bid
- (2) In case of owned vessel
 - (a) Existing barges fleet, the applicant shall provide following information
 - (i) Details of number of barges available with applicant for sale alongwith technical specification
 - (ii) Payments terms and mode of payment
 - (b) For new barges, applicant shall provide following information
 - (i) Estimated date of delivery
 - (ii) Payment terms and mode of payment
 - (c) Delivery of the Barges/Transhipper shall be only after the physical inspection by IWAI and approved Marine/Ship surveyor. Delivery shall be at Haldia and the cost of repositioning if any to be borne by applicant.
- (3) In case of lease :
 - (a) Prior to taking over of inland vessel by IWAI, barges and Transhipper will be jointly inspected by the Lessor and IWAI alongwith the approved Marine/Ship Surveyor for determining the physical conditions of the Barges/Transhipper including structural/mechanical/electrical/electronic/outfitting and other appurtenance including on board stores and spares and stock of POL, if any expenditure for such inspection shall be borne by the Lessor and general condition of the barges/transhipper will be recorded under joint signatures.
 - (b) Tenure of Lease -- Lease tenure shall be of 10 years from the date of signing of lease agreement and lease will automatically terminate immediately upon expiry of its tenure. Unless there will be written request from IWAI for the extension of lease period.

- (c) Modality of Delivery – After joint inspection of the Barges/Transhipper by Lessor, IWAI and approved surveyor as indicated in clause 3(a) above, barges/transhipper will be handed over to IWAI at Haldia. Handing over will be effected within 10 days from the date of signing of the lease agreement between Lessor and IWAI.
 - (d) Payment of lease rental -- Lease rental of each barge and transhipper shall be payable in quarterly in arrears.
 - (e) Termination of lease agreement -- The agreement will be terminated by either party by giving three months notice in writing.
- (4) IWAI reserves the right and authority to reject any or all of the bids submitted in response of this “Expression of Interest” and terminate the process at any stage and at any point of time whatsoever without assigning any reasons thereof and shall not incur any liability of any nature, direct or indirect on account of such rejection or termination of the process.
- (5) Mere submission of bid will not create any liability/obligation on IWAI to take the barges and transhipper from applicants, in response to this EOI.